

**SETTLEMENT EXHIBIT C**

**UNITED STATES DISTRICT COURT FOR THE CENTRAL DISTRICT OF CALIFORNIA**  
*Richard Behfarin v. Pruco Life Ins. Co., The Prudential Ins. Co. of America and Pruco Life Ins. Co. of New Jersey*, Case No. 2:17-cv-05290-MWF-FFM

**REINSTATEMENT GUIDELINES**  
**FOR SETTLEMENT CLASS POLICIES**

These Reinstatement Guidelines describe the process by which Policyowners whose Class Policies lapsed for a final time during the Class Period and for which there is at least one living insured (the “**Lapsed/Alive**” Population), and who are found by the Claims Administrator<sup>1</sup> to be Authorized Claimants, can obtain a Reinstated Class Policy.

These Guidelines are in accordance with the Stipulation of Settlement and Release (“Settlement Agreement”) and have been approved by the Court. They can be modified only by written agreement of the Parties, subject to approval by the Special Master.

**How to Submit a Claim For Reinstatement Relief**

Policyowners in the Lapsed/Alive Population must submit a Claim Form to the Claims Administrator to request Reinstatement Relief.

Reinstatement Relief consists of the opportunity to reinstate a Class Policy, without underwriting, on the same contract terms (including the same insured and face amount of insurance) as existed at the time of final lapse. To have a Class Policy considered for Reinstatement Relief, a Claimant must timely complete and submit a Claim Form to the Claims Administrator, in the form attached to the Settlement Agreement as Exhibit E.

There are three ways to obtain a Claim Form and submit a Claim for Reinstatement Relief to the Claims Administrator:

- 1) Complete an online Claim Form available on the Settlement Website at [www.lapsedpolicysettlement.com](http://www.lapsedpolicysettlement.com) no later than 11:59 p.m. PST, March 31, 2020.
- 2) Download and print a copy of the Claim Form from the Settlement Website, and then mail the completed Claim Form via U.S. Mail postmarked no later than March 31, 2020 to the address indicated on the Claim Form, or

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<sup>1</sup> Unless otherwise set forth herein, initial capitalized terms have the same definitions as set forth in the Settlement Agreement. In the event of any inconsistency, the provisions of the Settlement Agreement control.

- 3) Request a copy of the Claim Form from the Claims Administrator, and then mail the completed Claim Form via U.S. Mail postmarked no later than March 31, 2020 to the address indicated on the Claim Form.

Claims postmarked or submitted after March 31, 2020 will not be accepted and Claimants submitting such late forms will not be eligible for relief.

### **The Claim Form**

The Claim Form requires that each Claimant provide certain identifying information and make all required certifications to facilitate the Claims Administrator's verification of Claim eligibility, including a determination as to whether the Claimant is an Authorized Claimant under the terms of the Settlement Agreement.

All information provided on the Claim Form will be checked by the Claims Administrator against the Class Policy and other Prudential Records provided pursuant to the Settlement, as well as other sources such as public records. The Claimant must pass all Gating Rules and make all required certifications to be approved for Reinstatement Relief.

### **Failure to make all required certifications and provide true and accurate information may result in denial of the Claim for Reinstatement Relief.**

If more than one person or entity has an ownership interest or ownership right in a Class Policy in the Lapsed/Alive Population, all persons having such an interest or right in such Class Policy must either assign their rights by written instrument or act jointly in exercising any right to Reinstatement Relief.

If a Class Policy is reinstated notwithstanding the absence of such assignment or joint request of all original Policyowners, the entire Settlement Class and all Class Policies (and Releasing Parties) will be still be subject to the Settlement Agreement, and the Policyowner(s) requesting reinstatement of the Reinstated Class Policy will assume all obligations as well as all potential liability to any individual or entity who asserts an interest in the Class Policy.

### **Obtaining Information to Assist in Deciding Whether to Proceed with Reinstatement**

Commencing after the Settlement is approved by the Court and becomes Final, Claimants will first receive a notification letter from the Claims Administrator informing them whether they have been determined to be an Authorized Claimant and their Claim for Reinstatement Relief has been approved.

Those Authorized Claimants whose Claims for Reinstatement Relief have been approved will subsequently receive a second notification letter setting forth the Reinstatement Amount that will need to be paid to reinstate the Policy (the "Reinstatement Amount") and a Request for Reinstatement form, which must be completed to obtain a Reinstated Class Policy.

The second notification letter will also advise the Authorized Claimant that they may call a Prudential representative, on a dedicated line, to request a settlement-related policy illustration (“settlement illustration”), within the timeframe described below. The settlement illustration, where requested, will be provided with a cover letter and in the form attached hereto as Appendix 1, and will be provided for settlement purposes only, solely to aid the Authorized Claimant in understanding the premium amounts (on a guaranteed and non-guaranteed basis) that may be required to keep the Reinstated Class Policy in force through the policy’s premium period. This is exclusively to enable the Authorized Claimant to make an informed decision regarding whether to pursue reinstatement under the terms of the Settlement. Settlement illustrations will differ somewhat in form or format from the examples attached in light of differences between various Class Policy types. Additionally, the settlement illustration form or format may vary from what is shown in Appendix 1 for accuracy or for operational reasons.

The Prudential representative will also be available to assist the Authorized Claimant with questions concerning, among other matters, the premium payments that may be needed to keep the policy in force following reinstatement and the premium amount to be periodically billed to them for the Reinstated Class Policy (the “Billed Premium”). The Prudential representative will also be available to answer questions regarding adjustments to face value, beneficiary changes, address of record changes, premium payment mode changes, ownership changes and policy riders. Any and all permitted policy changes may be submitted only after a Class Policy has been reinstated.

### **Timing of Reinstatement**

Reinstated Class Policies will not be issued prior to the Settlement being approved in all material respects and the Settlement becoming Final.

Commencing 10 days after the Settlement becomes Final, Epiq will commence the process of sending the first notification letter to inform Claimants whether or not their claim for Reinstatement Relief has been Authorized. Epiq will then send the second notification letter which will set forth the Reinstatement Amount and include a Request for Reinstatement form, which must be completed to obtain a Reinstated Class Policy.

Authorized Claimants can then proceed with the process for Issuance of a Reinstated Class Policy as described above. Authorized Claimants who wish to obtain policy illustrations should request them no more than 15 days after receipt of the second notification letter to facilitate timely receipt. Reinstatement quotes will be valid until the date shown on the quote letter. A completed Request for Reinstatement form, along with payment, must be received by Prudential on or prior to that date.

Inbound call volumes and requests for illustrations may be high. Prudential will endeavor to answer calls and prepare policy illustrations in an efficient manner.

### **Process for Issuance of Reinstated Class Policy**

Authorized Claimants will need to submit a Request for Reinstatement form and pay the required Reinstatement Amount to Prudential on or prior to the date shown on the second notice letter from the Claims Administrator to obtain a Reinstated Class Policy. The Request for Reinstatement form will allow the Authorized Claimant to change the Billed Premium amount and payment mode (monthly (if paid by EFT), quarterly or annually), and the address of record for the Reinstated Class Policy to which notices will be sent. If no address of record and/or Billed Premium amount and payment mode is provided, the address of record and/or Billed Premium amount and payment mode will be as reflected on Prudential's records as of the date of final lapse, unless at the time of lapse the Class Policy was on a monthly payment mode, in which event the payment mode will be quarterly. If the Request for Reinstatement form is not submitted and/or required Reinstatement Amount is not paid within the stated period, Prudential will so advise the Claims Administrator. The Claims Administrator will then treat the claim of the Authorized Claimant as one for Basic Relief only, and inform the Authorized Claimant of this in writing.

### **Authorized Claimants Eligible for Enhanced Relief**

If an Authorized Claimant is eligible for Enhanced Relief, the same process described in the preceding paragraph for obtaining a Reinstated Class Policy will apply.

If a Class Policy eligible for Enhanced Relief is reinstated, and the Authorized Claimant pays all required premiums for the first three years following the Reinstatement Date, then Prudential will pay on the Authorized Claimant's behalf and apply to the policy the amount of premium (inclusive of all premium/tax loads) necessary to satisfy the cost of insurance for the policy in years 4 and 5 following reinstatement. All other amounts, if any, that may be necessary to keep the Reinstated Class Policy in force and/or to satisfy policy terms will remain the responsibility of the Authorized Claimant. At the beginning of the sixth year following reinstatement, the Authorized Claimant who receives Enhanced Relief will again be required to make all premium payments to keep the Reinstated Class Policy in force to Prudential based on then-Current Rates and Current Charges.

An award of Enhanced Relief will have no impact on an Authorized Claimant's obligation to pay interest and/or principal payments as may be due on loans taken against the cash value of the Reinstated Policy. This includes that Authorized Claimants who receive Enhanced Relief will be responsible for the payment of loan interest and/or principal during the fourth- and fifth-years following reinstatement, and failure to repay such amounts, if due, will put the policy at risk of lapse. Further, if an Authorized Claimant makes or requests any change to the Reinstated Class Policy that affects its performance, such as (without limitation) a loan, withdrawal, surrender, a change in the policy's face amount, or any other change, this may

prevent the Reinstated Class Policy from remaining in-force, and the policy's continuation would not be guaranteed. In addition, for Reinstated Class Policy(ies) that are variable universal life contracts, investment performance will affect the policy's cash value and additional payment of premium by the Authorized Claimant may be required in the fourth and fifth years following reinstatement beyond the amount to be satisfied by Prudential described in paragraph III.C.2 of the Settlement Agreement and in the preceding paragraph.

No Reinstated Class Policy will be in force and eligible for payment of death benefit amounts unless and until the amount requested to reinstate the Class Policy is paid.

The Reinstated Class Policy will be subject to that policy's terms and conditions. All Settlement Class Members are subject to the Settlement Agreement and Release and the Orders of the Court.

**Request for Reinstatement**

The undersigned hereby request(s) reinstatement of Policy No. \_\_\_\_\_ under the terms of the class action settlement in *Behfarin v. Pruco Life Insurance Company, et. al.*, United States District Court, Central District of California, Case No. No. 2:17-cv-05290-MWF-FFM.

1. The Policyowner address of record for this policy shall be:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

2. The billed premium amount for this policy shall be:

\_\_\_\_\_ (insert dollar amount)

3. This amount shall be payable (check one box only):

\_\_\_ Annually

\_\_\_ Semi-Annually

\_\_\_ Quarterly

\_\_\_ Monthly (must be accompanied by a properly completed EFT form)<sup>2</sup>

\_\_\_\_\_  
Policyowner/Authorized Claimant Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Policyowner/Authorized Claimant Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name

112756233  
\_\_\_\_\_

<sup>2</sup> If not accompanied by a properly completed EFT form, the policy will be placed on a quarterly mode and the billed premium amount adjusted accordingly.

# **Addenda 1**

## **Cover Letter for Illustrations**

Hello Bob,

You are receiving this letter as an Authorized Claimant whose Claim for Reinstatement Relief was approved by the Claims Administrator pursuant to the court-approved settlement (“Settlement”) in *Richard Behfarin et al. v. Pruco Life Insurance Company et al.*, Case No. 2:17-cv-05290-MWF-FFM (C.D. California). Pursuant to the Reinstatement Guidelines in the Settlement, you requested a settlement illustration from Prudential.

Your [PruLife® Universal Protector] policy [V1234567] is currently lapsed and is no longer in effect. The attached settlement illustration is provided pursuant to your request under the terms of the Settlement. The purpose of this settlement illustration is solely to aid you, the Authorized Claimant, in understanding the premium amounts that may be required to keep the Reinstated Class Policy in force on a going forward basis, so that you can make an informed decision regarding whether to pursue reinstatement. The Court authorized Prudential to provide this settlement illustration to you even though the policy is not currently in force.

This settlement illustration shows the amounts required to keep the policy in force through the policy’s premium period based on “non-guaranteed values” that are derived from using both current charges and interest crediting assumptions. Please note that for variable universal life policies, the settlement illustration assumes certain levels of policy account value performance that may or may not be achieved. This Settlement illustration is based on the Settlement terms, the reinstatement amount provided to you by the Claims Administrator that must be paid to reinstate the policy under the Settlement and certain assumptions. These assumptions include, but are not limited to, that the reinstatement amount of \$XXXX.XX is received by Prudential on or prior to MM/DD/YYYY, and that, upon that payment, this policy returns to active status. The settlement illustration shows guaranteed values and non-guaranteed values, for example, cost of insurance amounts, fees and interest. Non-guaranteed values are subject to change.

Please note that the premium amounts required to keep the policy in force through the policy’s premium period (or other duration) may be more than the billed premium when your policy lapsed. You may change the billed premium amount at the time you submit the Request for Reinstatement form or after the policy is reinstated. If you do not do so, the billed premium amount will remain the same as at the time of lapse.

Please also note, under the Settlement, you must reinstate the policy on the terms that existed at the time of final lapse. As such, this illustration further assumes that no policy changes that impact the assumptions of this illustration are made after reinstatement.

Any request to reinstate this policy must strictly comply with the reinstatement procedures outlined in the Settlement Agreement, the Reinstatement Guidelines For Settlement Class Policies, along with any instructions provided by the Claims Administrator or Prudential.

If any of the following occur: the amount or timing of the premiums you pay differs from what is shown in the settlement illustration; policy changes are made; policy loans or withdrawals are taken; optional benefits are elected; we change interest rates; or we increase fees or charges subject to the terms of the policy, the policy may not last as long as shown in the settlement illustration. Additionally, for variable universal life policies, actual investment performance may be different than as illustrated. This means you may have to pay premiums in addition to those shown in the settlement illustration.

I hope this provides you with the information you wanted. Please contact me if you have additional questions.

Sincerely,



Marie

# **Addenda 2**

## **UL Illustrations**

**Prudential**LAPSED POLICY ILLUSTRATION  
# 2263  
FOR SETTLEMENT PURPOSES ONLY  
ISSUED PURSUANT TO COURT ORDER, BEHFARIN ET AL. V. PRUCO ET AL.

\*S002\*

*Issued by: Pruco Life Insurance Company, located at 213 Washington Street, Newark, NJ 07102-2992, a Prudential Financial company solely responsible for its own financial condition and contractual obligations.*

*Prudential, the Prudential logo and the Rock symbol are service marks of Prudential Financial, Inc. and its related entities.*

**PruLife® Universal Plus  
Life Insurance Policy  
Individual Basic Inforce Illustration**

PruLife® Universal Plus is a flexible premium universal life insurance policy that covers the life of one insured. It offers protection with flexibility in premium payments and a choice of death benefit types. The death benefit is payable upon the death of the insured. This illustration is intended to show how guaranteed and non-guaranteed interest rates and charges can affect policy values.

This inforce illustration has been designed to provide a current status of this policy based on past premium payments, and any loans and/or withdrawals previously taken in conjunction with actual interest rates credited and policy charges from the Issue Date through the Policy Values Date of this illustration. It is also designed to show how future premium payments and any loans, withdrawals or policy changes may affect cash values and death benefits in the future based on stated assumptions about interest rates and policy charges. This is an illustration and not a contract. If there is a discrepancy between this illustration and the policy, the policy shall be considered correct.

The non-guaranteed amounts shown after the Policy Values Date are not predictions or guarantees of future results.

This illustration assumes that the currently illustrated non-guaranteed elements used will not change for all years shown. This is not likely to occur, and actual results may be different than those shown.

**Policy Number:** Vxxxxxxx  
**Policy Issue Date:** 08/17/2002  
**Policy Values Date:** 02/12/2020  
**Illustration Presented to:** N H K  
**For use in the state of:** Indiana

THIS ILLUSTRATION IS NOT VALID WITHOUT A COMPLETE SET OF PAGES. THIS ILLUSTRATION ID IS 02132020150551

**Prepared by:** Prudential Financial  
Prudential Financial  
213 Washington Street  
Newark, NJ 07102

Telephone Number: 888-743-7111

**Summary of Policy Information** This inforce illustration and the values shown on the Policy Status Report that follows have been produced based on the following policy and underwriting information.

**Policy Values Date:** 02/12/2020  
**Policy Number:** Vxxxxxxx  
**Insured's Name** N H K  
**Sex, Issue Age** Male, Issue Age 66  
**Current Basic Insurance Amount** \$175,000  
**Death Benefit Type** Type A (Fixed) Death Benefit

**Cash Value Accumulation Test**

**Living Needs Benefit Rider**

**Underwriting Information**

The following information reflects the current underwriting status of the Insured on this policy.

**Underwriting Classification** Preferred Non-Smoker

**Policy Status Report**

A summary of important policy information as of the Policy Values Date.

<b>Policy Status</b>	
<b>Policy #</b> VXXXXXXXX	
<b>Policy Issue Date</b> 08/17/2002	
<b>Policy Values Date</b> 02/12/2020	
<b>Current Billed Premium and billing frequency:</b>	\$600.00 Annual
<b>Current Short-Term Premium:</b>	\$4,668.50
<b>Contract Fund:</b>	\$2,321.10
<b>Cash Value:</b>	\$1,923.97
<b>Death Benefit:</b>	\$175,000.00
<b>Total Premium Outlay to Date:</b>	\$16,770.13
<b>1035 Exchange Amount Received:</b>	\$27,022.20

The current Short-Term premium shown above is based on the current policy and insured's information as of the Policy Values Date only.

The reports that follow show results based on current interest crediting rates and current charges. The reports assume that these crediting rates and charges are applied to policy values beginning as of the Policy Values Date.

All guarantees, if any, are based on the claims-paying ability of the issuer.

The reports that follow are based on the Summary of Policy Information assuming the following future transactions are made to the policy.

**The following future transactions are assumed in this illustration:**

- Reinstatement payment amount of \$4,056.39 received by Prudential on or prior to **02/12/2020**.
- Premium payment of \$2,575.00 received by Prudential on or prior to **02/17/2020**.
- Premium payments in future policy years.

This policy is currently lapsed and is no longer in effect. This illustration is provided to an Authorized Claimant whose Claim for Reinstatement Relief has been approved by the Claims Administrator pursuant to the terms of the court-approved settlement (“Settlement”) in Richard Behfarin et al. v. Pruco Life Insurance Company et al., Case No. 2:17-cv-05290-MWF-FFM (C.D. California). The purpose of this illustration is solely to aid the Authorized Claimant in understanding the premium amounts that may be required to keep the Reinstated Class Policy in force on a going forward basis, so that the Authorized Claimant can make an informed decision regarding whether to pursue reinstatement. The Court has authorized Prudential to provide this illustration for that sole purpose.

Furthermore, this illustration is based on the assumptions set forth herein. These assumptions include, but are not limited to, that the reinstatement amount of \$4,056.39 is received by Prudential on or prior to 02/12/2020 and that, upon that payment, this policy has returned to active status. It further assumes that a one-time drop-in of \$2,575.00 is received by Prudential on or prior to 02/17/2020 to maintain the policy until its next anniversary. It is also based on non-guaranteed values, which are subject to change. Please note that, pursuant to the terms of the Settlement, the Authorized Claimant must reinstate the policy on its terms at the time of final lapse. As such, this illustration assumes that no policy changes have been made. Any request to reinstate this policy must strictly comply with the reinstatement procedures outlined in the Settlement Agreement and Exhibit C thereto, the Reinstatement Guidelines For Settlement Class Policies, along with any instructions related thereto that are provided by the Claims Administrator or Prudential.

## Glossary of Terms

<b>Admin. &amp; Transaction Charges</b>	<b>Administration Charges</b> are intended to compensate us for things such as processing claims, keeping records and communicating with policyowners. <b>Transaction Charges</b> include such things as processing policy changes, transfers and surrenders.
<b>Age</b>	The age of the insured at the beginning of each policy year.
<b>Annual Premium Outlay</b>	The annual payment amount. The premium shown in the first illustrated year includes only those premiums paid from the Policy Values Date to the next policy anniversary. However, policy values reflect all premiums paid up to and including Policy Values Date. All subsequent premiums are assumed to be paid on the first day of each policy year. If you make payments more frequently than annually, they are assumed to be made on the first day of each premium payment period.
<b>Basic Insurance Amount</b>	This is the face amount of your Policy.
<b>Cash Value</b>	The amount you would receive, based on the assumptions used in this illustration, if you surrendered the policy. This amount is equal to the Contract Fund minus any Surrender Charges which are deducted during the first 20 policy years or to attained age 98, whichever comes first, and the first 20 years (or age 98) of any post issue increase in the Basic Insurance Amount. The Cash Value does not reflect any taxes that may be due upon surrender of the policy. The value shown in the illustration is as of the end of the policy year.
<b>Cash Value Accumulation Test</b>	The policy owner selected the Cash Value Accumulation Test definition of life insurance at the time the policy was purchased. This election may not be changed.
<b>Charge for Extras</b>	The additional charge for any temporary extra ratings and aviation, occupational and avocation extras.
<b>Contract Fund</b>	The value of the policy illustrated as of the end of each policy year. The Contract Fund may vary and includes any outstanding loan principal plus loan interest credited and does not include any surrender charges.
<b>Cost of Additional Riders</b>	The annualized charges for the cost of the Rider(s).
<b>Cost of Insurance</b>	The annualized charges for providing insurance coverage.
<b>Current, Midpoint and Guaranteed Maximum Charges</b>	The Current Charges are the amounts that we illustrate as current and these charges are not guaranteed. We can increase the current charges without giving advance notice, but we cannot charge more than the Guaranteed Maximum Charges. Midpoint charges are an assumed rate of charges that represents an average of the current and guaranteed.
<b>Death Benefit</b>	The amount payable under the policy upon the death of the insured. The amount shown in the illustration is as of the end of the policy year.
<b>Death Benefit Guarantee</b>	A guarantee that the policy will remain in effect, provided you pay sufficient premiums and you do not take loans. This guarantee will depend on such factors as the amount and timing of premiums paid and withdrawals taken, and changes made to the policy. If your frequency of premium payments is other than annual, the annualized premium needed to maintain the guarantee will be higher than the annual premium. The current premiums that underlie the Death Benefit Guarantee (short-term, limited guarantee (target) or

lifetime if applicable) are shown in the Policy Status Report section of this illustration. Refer to the Policy for more information.

Keep in mind the Death Benefit Guarantee may be in effect for different periods if the amount or timing of premiums differs from that shown on the Policy Status Report, or if any changes are made to the policy.

The first illustrated policy year is a partial year. Therefore, a Death Benefit Guarantee shown in the first illustrated year applies only from the Policy Values Date to the next policy anniversary. Please note that this is different from other illustrated years marked with the "<" symbol that indicates a Death Benefit Guarantee for the entire year.

<b>Guaranteed Interest Rate</b>	The minimum annual interest rate that will be credited to the Contract Fund. The Guaranteed interest rate is 4%.				
<b>Illustrated Interest Rate</b>	The illustrated non-guaranteed interest rate credited to the non-loaned portion of the Contract Fund. The current interest rate is 4.00% and we may change this rate from time to time. Any loaned portion is credited with a guaranteed rate of 4.00%. The interest rate used in this illustration is 4.00%.				
<b>Lapse</b>	<p>Lapse occurs when the policy's Death Benefit Guarantee is not in effect, the policy's Cash Value is zero, and coverage ends. The illustration will show "END" in the year of lapse</p> <p>Assuming premiums are paid as illustrated and based on the interest rate(s) and assumed charges listed below, the policy will lapse in the month and year shown.</p> <table><thead><tr><th><u>Assumptions</u></th><th><u>Lapse</u></th></tr></thead><tbody><tr><td>Guaranteed Minimum Interest Rate of 4.00% and Maximum Charges</td><td>April 2020</td></tr></tbody></table> <p>This illustration assumes that the currently illustrated non-guaranteed elements used will not change for all years shown. This is not likely to occur, and actual results may be different than those shown.</p>	<u>Assumptions</u>	<u>Lapse</u>	Guaranteed Minimum Interest Rate of 4.00% and Maximum Charges	April 2020
<u>Assumptions</u>	<u>Lapse</u>				
Guaranteed Minimum Interest Rate of 4.00% and Maximum Charges	April 2020				
<b>Midpoint Cash Value, Midpoint Contract Fund, Midpoint Death Benefit</b>	Non-guaranteed results based upon assumptions of interest and charges that are an average of the guaranteed and current assumptions.				
<b>Policy Values Date</b>	The date on which policy values were calculated. This is the starting point for the calculation of all illustrated values.				
<b>Premium-Based Admin. Charges</b>	A charge that is deducted from premiums paid into the policy. The maximum administration charge is 7.50%.				
<b>Sales Charge</b>	This charge helps cover our policy selling costs.				
<b>Surrender Charges</b>	Surrender charges may apply within the first 20 policy years or to attained age 98, whichever comes first, of initial base policy coverage and the first 20 years (or age 98) of any base policy coverage added after issue, if you make a withdrawal on a policy with a Type A (Fixed) death benefit, reduce the Basic Insurance Amount, or surrender the policy. In any year illustrated, the surrender charge is equal to the difference between Contract Fund and Cash Value.				



**Year**

Year is the policy year illustrated. The premium shown in the first illustrated year includes only those premiums paid from the Policy Values Date to the next policy anniversary. However, policy values reflect all premiums paid up to and including the Policy Values Date. All subsequent premiums are assumed to be paid on the first day of each policy year. If you make payments more frequently than annually, they are assumed to be made on the first day of each premium payment period.

#2270

Policy # VXXXXXXXX

**Comparative Values**

Comparative Values show how the policy would perform under the indicated assumptions of interest rates and charges.

N H K, Male, 66, Preferred Non-Smoker  
 \$175,000 PruLife® Universal Plus, Type A (Fixed)  
 Death Benefit Cash Value Accumulation Test  
 Next Scheduled Annual Premium: \$14,623.00

			<b>Guaranteed Results</b>			<b>Non-Guaranteed Results</b>		
			<b>Based on</b>			<b>Based on</b>		
			Minimum Interest Rate			Illustrated Interest Rate		
			of 4.00%			of 4.00%		
			and Maximum Charges			and Current Charges		
Year	Age	Annual Premium Outlay	Contract Fund	Cash Value	Death Benefit	Contract Fund	Cash Value	Death Benefit
18*	83	2575	0	END‡	END‡	1022	625	175000
19	84	14623				7243	6978	175000
20	85	14623				13319	13187	175000
Total		31821						
21	86	14623				19225	19225	175000
22	87	14623				25045	25045	175000
23	88	14623				30789	30789	175000
24	89	14623				36497	36497	175000
25	90	14623				42011	42011	175000
26	91	14623				47048	47048	175000
27	92	14623				51818	51818	175000
28	93	14623				56238	56238	175000
29	94	14623				60088	60088	175000
30	95	14623				62849	62849	175000
Total		178051						
31	96	14623				63320	63320	175000
32	97	14623				58681	58681	175000
33	98	14623				42116	42116	175000
34	99	14623				22	22	175000
Total		236543						

\* Refer to the definition of Year in the Glossary for more information regarding values in the first illustrated year.

‡The policy ends and coverage ceases because the Cash Value is not greater than zero and the Death Benefit Guarantee is not in effect. You will have taxable income under the policy if the policy ends with an outstanding loan in excess of cost basis. Please refer to the Additional Information section starting on page 10.

Results labeled as non-guaranteed are not guaranteed. They are based on assumptions that are not likely to continue unchanged in future years and are subject to change by the insurer. Actual results may be different.

THIS ILLUSTRATION IS NOT VALID WITHOUT A COMPLETE SET OF PAGES. THIS ILLUSTRATION ID IS 02132020150551

**Charges and Expenses**

This report shows deductions that are currently made from illustrated premium payments and the Contract Fund for this illustration.

Policy # Vxxxxxxx  
 N H K, Male, 66, Preferred Non-Smoker  
 \$175,000 PruLife® Universal Plus  
 Type A (Fixed) Death Benefit  
 Cash Value Accumulation Test  
 Next Scheduled Annual Premium: \$14,623.00

**Non-guaranteed results based on Illustrated Interest Rate of 4.00% and Current Charges.**

Year	Annual Premium Outlay	Deductions from Premiums		Deductions from the Contract Fund				Sum of Deductions	Policy Values		
		Premium Based Admin Charges	Sales Charge	Admin. & Transaction Charges	Cost of Insurance	Charges for Extras	Cost of Additional Riders		Contract Fund	Cash Value	Death Benefit
18*	2575	97	52	48	3730	0	0	3926	1022	625	175000
19	14623	548	292	96	7886	0	0	8823	7243	6978	175000
20	14623	548	292	96	8272	0	0	9209	13319	13187	175000
Total	31821							21958			
21	14623	548	292	96	8677	0	0	9613	19225	19225	175000
22	14623	548	292	96	8992	0	0	9929	25045	25045	175000
23	14623	548	292	96	9295	0	0	10232	30789	30789	175000
24	14623	548	292	96	9555	0	0	10492	36497	36497	175000
25	14623	548	292	96	9968	0	0	10905	42011	42011	175000
26	14623	548	292	96	10652	0	0	11588	47048	47048	175000
27	14623	548	292	96	11111	0	0	12048	51818	51818	175000
28	14623	548	292	96	11641	0	0	12577	56238	56238	175000
29	14623	548	292	96	12372	0	0	13309	60088	60088	175000
30	14623	548	292	96	13590	0	0	14527	62849	62849	175000
Total	178051							137180			
31	14623	548	292	96	15941	0	0	16878	63320	63320	175000
32	14623	548	292	96	20968	0	0	21905	58681	58681	175000
33	14623	548	292	96	32476	0	0	33413	42116	42116	175000
34	14623	548	292	96	56862	0	0	57799	22	22	175000
Total	236543							267175			

\* Refer to the definition of Year in the Glossary for more information regarding values in the first illustrated year.

See the Comparative Values Report on page 8 for an illustration of guarantees.

Results labeled as non-guaranteed are not guaranteed. They are based on assumptions that are not likely to continue unchanged in future years and are subject to change by the insurer. Actual results may be different.

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**Additional Information**

**Modified Endowment Contract (MEC)**

The Internal Revenue Code limits the amount of money that can be paid in life insurance premiums and still receive favorable income tax treatment with respect to policy distributions (i.e., loans, withdrawals, pledges and assignments). If premiums exceed the limit, the policy is classified as a modified endowment contract (MEC). A policy may also become a MEC if, at any time during the life of the policy:

- the death benefit is decreased or increased, or
- riders or benefits are removed, added, decreased or increased

Distributions from a MEC are taxed less favorably than distributions from a policy that is not a MEC. If a policy is a MEC, any distribution will be taxed on an income-first basis. This means that any amount distributed will be considered taxable earnings to the extent there is a gain in the policy. The gain in the policy is equal to the amount by which the Contract Fund exceeds the Cost Basis of the policy. In general, Cost Basis equals premiums paid minus previous distributions (but not loans or assignments treated as distributions in the case of a MEC) plus prior reported taxable gain.

If a policy becomes a MEC, any distribution made in the two years prior to the policy becoming a MEC is taxable on an income-first basis in the current year.

A distribution from a MEC may also be subject to a 10 percent penalty tax if made before the owner reaches age 59 ½. If a corporation or trust owns the policy, the penalty tax applies for any year in which a distribution is made.

Although a policy may be a MEC, it does not lose the benefit of income tax deferral for policy values which are not distributed, and does not lose the benefit of a generally income tax free death benefit upon the death of the insured.

As illustrated, with a non-guaranteed interest rate of 4.00% and current charges, the policy will not become a MEC. The Policy may become a MEC under certain circumstances if interest rates and charges are different than the interest rates and charges assumed in this illustration. Additional illustrations may be requested to determine if the Policy would become a MEC using different assumptions about interest rates and charges.

We have presented this information based on our understanding of tax law. You may wish to consult with your tax adviser if you have any tax questions since neither we nor our representatives can provide tax advice.

**Income Tax Information**

The tax information and assumptions in this illustration are not intended to provide legal or tax advice. Some calculations may vary significantly depending upon the income tax rate assumptions used. We make no representations that the income tax rate assumptions used here are appropriate for your situation. You and your tax adviser are responsible for selecting the tax assumptions that are appropriate. You may request additional illustrations based on other income tax rate assumptions.

Unless otherwise indicated, this illustration only addresses income tax consequences, and does not address any other possible tax consequences, such as estate taxation of life insurance or investments. This illustration assumes the policy is owned by N H K. If actual ownership is different, the tax consequences may also be different.

Withdrawals from the policy may be taxable to the extent they exceed the Cost Basis, and in limited cases, upon a distribution associated with a reduction in benefits during the first 15 policy years. If the policy is not a MEC and you take no loans and withdrawals, there are no income tax consequences associated with ownership of the policy.

If the policy is transferred, exchanged, or ends (whether illustrated or not), there may be income tax consequences that are not shown here. If there is an outstanding loan, the amount borrowed may become taxable to the extent that the policy's Net Cash Value, together with any outstanding loan amount, exceeds the policyowner's cost basis in the policy.

The illustration assumes that loan interest is not deductible for income tax purposes.

The policyowner's assumed income tax rate is 34.0%.

### Policy Charges and Expenses

There are a number of charges and expenses to cover the cost of providing benefits such as:

- Deductions from premiums to cover administrative charges attributable to premiums and sales charges.
- Deductions to cover mortality and expense risk charges.
- Monthly deductions from the Contract Fund to cover policy administration and cost of insurance charges and, if necessary, charges for extra ratings and the cost of riders.
- Administrative charges assessed when certain events occur such as a withdrawal or a decrease in the policy's Basic Insurance Amount.

### Time Value of Money

This illustration does not take into consideration the time value of money. As a result, the illustration does not take into consideration that, because of interest, a dollar paid today is more valuable than a dollar paid in the future.

<b>Form Number[s]</b>	For use in:	Indiana
	PruLife® Universal Plus	UL-2001-IN
	Living Needs Benefit Rider (at issue)	ORD 87241-90-P
	Living Needs Benefit Rider (after issue)	ORD 87335-90

**Illustration Version Information** The following provides the specific system version information used to create this illustration: *(This information can provide an accurate record of the exact system components used to produce this illustration.)*

Palette: <19L - DQTEeK0N3r Y357DGF>  
CalcServer: <20.011.30579>  
PDFPREPROCESSOR.EXE: <2020.01.30.580> Server ID: P20318  
PLIAPPLET.INFORCEONLINE: <2020.01.30.580>  
PLIAPPLET.INTSEN: <2020.01.30.580>  
PLIAPPLET.INTSENANDCLASSIC: <2020.01.30.580>  
PRUOEIOR.OCX: <2020.01.30.580>  
INSENR.DLL: <2020.01.30.580>

ISP Life Passkey Version 69.00 - DOTUTZVLYUKVKZGFGZFSVRAWXUYSSS  
RATE BASIS: Original (181)

# **Addenda 3**

## **Variable UL Illustrations**

**Prudential**

#2276  
 LAPSED POLICY ILLUSTRATION  
 FOR SETTLEMENT PURPOSES ONLY  
 ISSUED PURSUANT TO COURT ORDER, BEHFARIN ET AL. V. PRUCO ET AL.



\*S002\*

*Issued by: Pruco Life Insurance Company located at 213 Washington Street, Newark, NJ 07102-2992, and offered by prospectus only through Pruco Securities, LLC (Member SIPC), located at 751 Broad Street, Newark, NJ 07102-3777, or through broker-dealers that have selling agreements with Pruco Securities, LLC. Both are Prudential Financial companies and each is solely responsible for its own financial condition and contractual obligations.*

**Variable Universal Life  
 Life Insurance Policy  
 Individual Basic Inforce Illustration**

*Prudential, the Prudential logo and the Rock symbol are service marks of Prudential Financial, Inc. and its related entities.*

Variable Universal Life is a flexible premium, variable universal life insurance policy that covers the life of one insured. It offers protection with flexibility in premium payments and a choice of death benefit types. The death benefit is payable upon the death of the insured. This illustration is intended to show how various assumed hypothetical rates of return and levels of charges can affect policy values. The policy provides no guaranteed policy values.

This inforce illustration has been designed to provide a current status of this policy based on past premium payments, and any loans and withdrawals previously taken, rates of return and policy charges from the Issue Date through the Policy Values Date of this illustration. It is also designed to show how future premium payments and any loans, withdrawals or policy changes may affect cash values and death benefits in the future based on stated assumptions about hypothetical rates of return and policy charges. This is an illustration and not a contract. If there is a discrepancy between this illustration and the policy, the policy shall be considered correct.

The non-guaranteed amounts shown after the Policy Values Date are not predictions or guarantees of future results.

This illustration assumes that the currently illustrated non-guaranteed elements used will not change for all years shown. Keep in mind that investment returns fluctuate and actual results will be different from those illustrated, even if the actual investment return averages the same as an illustrated rate of return.

**Policy Number:** Vxxxxxxx  
**Policy Issue Date:** 11/13/2000  
**Policy Values Date:** 01/23/2020  
**Illustration Presented to:** J P H  
**For use in the state of:** Pennsylvania

You will find an explanation of many of the terms used in this illustration starting on page 2.

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**Prepared by:** Prudential Financial  
 213 Washington Street  
 Newark, NJ 07102



**Terms to Help You Understand Your Illustration**

<b>Age</b>	The age of the insured at the beginning of each policy year.
<b>Annual Premium Outlay</b>	The annualized payment amount. The premium shown in the first illustrated year includes only those premiums paid from the Policy Values Date to the next policy anniversary. However, policy values reflect all premiums paid up to and including Policy Values Date. All subsequent premiums are assumed to be paid on the first day of each policy year. If you make payments more frequently than annually, they are assumed to be made on the first day of each premium payment period.
<b>Basic Insurance Amount</b>	This is the face amount of your Policy.
<b>Cash Value</b>	The amount you would receive, based on the assumptions used in this illustration, if you surrendered the policy. This amount is equal to the Contract Fund minus any Surrender Charges that may apply within the first 10 policy years or attained age 98, whichever comes first, and within the first 10 years (or age 98) of any post issue increase in the Basic Insurance Amount. The Cash Value does not reflect any taxes that may be due upon surrender of the policy. The value shown in the illustration is as of the end of the policy year.
<b>Cash Value Accumulation Test</b>	This illustration uses the Cash Value Accumulation Test. The Cash Value Accumulation Test is a test to meet the definition of life insurance requirement as defined by the Internal Revenue Code 7702.
<b>Contract Fund</b>	The value of the policy illustrated as of the end of each policy year. The Contract Fund may vary and includes any outstanding loan principal plus loan interest credited and does not include any surrender charges.
<b>Death Benefit</b>	The amount payable under the policy upon the death of the insured. The amount shown in the illustration is as of the end of the policy year.
<b>Current, and Maximum Charges</b>	The Current Charges are the amounts that we now charge and these charges are not guaranteed. We can increase the current charges without giving advance notice, but we cannot charge more than the Guaranteed Maximum Charges.
<b>Death Benefit Guarantee</b>	<p>The No-Lapse Guarantee is referred to as the Death Benefit Guarantee in the Policy. A No-Lapse Guarantee provides that the policy will remain in effect, regardless of investment results, provided you pay sufficient premiums and you do not take loans. This guarantee will depend on such factors as the amount and timing of premiums paid and withdrawals taken, and changes made to the policy. If your frequency of premium payments is other than annual, the annualized premium needed to maintain the guarantee will be higher than the annual premium. All guarantees, if any, are based on the claims-paying ability of the issuer. The current premiums that underlie the Death Benefit Guarantee (short-term, limited guarantee (target) or lifetime if applicable) are shown in the Policy Status Report section of this illustration. Refer to the Policy for more information.</p> <p>Keep in mind the Death Benefit Guarantee may be in effect for different periods if the amount or timing of premiums differs from that shown on the Policy Status Report, or if any changes are made to the policy.</p> <p>The first illustrated policy year is a partial year. Therefore, a Death Benefit Guarantee shown in the first illustrated year applies only from the Policy Values Date to the next policy anniversary. Please note that this is different from other illustrated years marked with the "&lt;" symbol that indicates a Death Benefit Guarantee for the entire year.</p>
<b>Death Benefit Guarantee</b>	Death Benefit Guarantee Charge is a monthly charge of \$0.01 per \$1,000 of Basic Insurance

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#2278

**Charge** Amount, deducted from the Contract Fund to compensate Pruco Life for the risk it assumes by guaranteeing that, no matter how unfavorable investment experience may be, the Contract will not lapse so long as the requirements of the Death Benefit Guarantee are satisfied.

**Lapse** Lapse occurs when the policy's Death Benefit Guarantee is not in effect, the policy's Cash Value is zero, and coverage ends. The illustration will show "END" in the year of lapse.

Assuming premiums are paid as illustrated and based on the hypothetical annual gross returns and assumed charges listed below, the policy will lapse in the month and year shown.

<u>Assumptions</u>	<u>Lapse</u>
Hypothetical Annual Gross Return of 8.00% (Net 6.31%) and Maximum Charges	January 2045
Alternative Annual Gross Return 6.00% (Net 4.64%) and Current Charges	August 2061
Alternative Annual Gross Return 6.00% (Net 4.31%) and Maximum Charges	January 2043
0.00% (Net -1.69%) Annual Gross Return and Maximum Charges	June 2039

Keep in mind that investment returns fluctuate and actual results will be different from those illustrated, even if the actual investment return averages the same as an illustrated rate of return.

Refer to page 12 for information about the hypothetical annual gross rates of return used in this illustration.

**Policy Values Date** The date on which policy values were calculated. This is the starting point for the calculation of all illustrated values.

**Surrender Charges** Surrender charges may apply within the first 10 policy years or attained age 98, whichever come first, of initial base policy coverage and within the first 10 years (or age 98) of any base policy coverage added after issue if you make a withdrawal on a policy with a Type A (Fixed) death benefit, reduce the Basic Insurance Amount, or surrender the policy.

**Year** Year is the policy year illustrated. The premium shown in the first illustrated year includes only those premiums paid from the Policy Values Date to the next policy anniversary. However, policy values reflect all premiums paid up to and including the Policy Values Date. All subsequent premiums are assumed to be paid on the first day of each policy year. If you make payments more frequently than annually, they are assumed to be paid on the first day of each premium payment period.

**Summary of Policy Information** This inforce illustration and the values shown on the Policy Status Report that follows have been produced based on the following policy and underwriting information.

**Policy Values Date:** 01/23/2020  
**Policy Number:** Vxxxxxxx  
**Insured's Name** J P H  
**Sex, Issue Age** Male, Issue Age 22  
**Current Basic Insurance Amount** \$100,000  
**Death Benefit Type** Type A (Fixed) Death Benefit

**Cash Value Accumulation Test**

**Insured's Disability Benefit**

**Living Needs Benefit Rider**

**Underwriting Information**

The following information reflects the current underwriting status of the Insured on this policy.

**Underwriting Classification** Preferred, Non-Select

**Policy Status Report**

A summary of important policy information as of the Policy Values Date.

<b>Policy Status</b>	
<b>Policy #</b>	Vxxxxxxx
<b>Policy Issue Date</b>	11/13/2000
<b>Policy Values Date</b>	01/23/2020
<b>Current Billed Premium and billing frequency:</b>	\$51.87 Monthly-EFT
<b>Current Target Premium:</b>	\$576.34
<b>Current Guideline Premium:</b>	\$995.34
<b>Contract Fund:</b>	\$77.25
<b>Cash Value:</b>	\$77.25
<b>Death Benefit:</b>	\$100,000.00
<b>Total Premium Outlay to Date:</b>	\$9,809.42

The values shown above are based on the current policy and insured's information as of the Policy Values Date only.

The reports that follow show results based on current hypothetical rates of return and current and maximum charges. The reports assume that these hypothetical rates of return and charges are applied to policy values beginning as of the Policy Values Date.

All guarantees, if any, are based on the claims-paying ability of the issuer.

The reports that follow are based on the Summary of Policy Information assuming the following future transactions are made to the policy.

**The following future transactions are assumed in this illustration:**

- Reinstatement payment amount of \$395.69 received by Prudential on or prior to **01/23/2020**.
- Premium payments in future policy years.

This policy is currently lapsed and is no longer in effect. This illustration is provided to an Authorized Claimant whose Claim for Reinstatement Relief has been approved by the Claims Administrator pursuant to the terms of the court-approved settlement (“Settlement”) in Richard Behfarin et al. v. Pruco Life Insurance Company et al., Case No. 2:17-cv-05290-MWF-FFM (C.D. California). The purpose of this illustration is solely to aid the Authorized Claimant in understanding the premium amounts that may be required to keep the Reinstated Class Policy in force on a going forward basis, so that the Authorized Claimant can make an informed decision regarding whether to pursue reinstatement. The Court has authorized Prudential to provide this illustration for that sole purpose.

Furthermore, this illustration is based on the assumptions set forth herein. These assumptions include, but are not limited to, that the reinstatement amount of \$395.69 is received by Prudential on or prior to 01/23/2020 and that, upon that payment, this policy has returned to active status. It is also based on non-guaranteed values, which are subject to change. Please note that, pursuant to the terms of the Settlement, the Authorized Claimant must reinstate the policy on its terms at the time of final lapse. As such, this illustration assumes that no policy changes have been made. Any request to reinstate this policy must strictly comply with the reinstatement procedures outlined in the Settlement Agreement and Exhibit C thereto, the Reinstatement Guidelines For Settlement Class Policies, along with any instructions related thereto that are provided by the Claims Administrator or Prudential.

**Comparative Values - Average Portfolio Allocation**

Comparative Values show how the policy may perform under various hypothetical rates of return and Current and Maximum charges. The values shown here, including Annual Premium Outlay, are not guaranteed. This report assumes that net premiums have been allocated evenly to all the investment options available with this product.

#2882# VXXXXXXXX  
 J P H, Male, 22, Preferred, Non-Select  
 \$100,000 Variable Universal Life  
 Type A (Fixed) Death Benefit  
 Cash Value Accumulation Test  
 Next Scheduled Monthly-EFT Premium: \$77.00

**At a Hypothetical Annual Gross Rate of Return of 8.00% (Net 6.64%)<sup>®</sup> and Current Charges, this policy will not become a modified endowment contract (MEC) through Age 100. Transactions that could result in this policy becoming a MEC are not shown in this illustration after Age 100.**

**Non-Guaranteed Results Based on Hypothetical Annual Gross Returns and Assumed Charges**

Year	Age	Annual Premium Outlay	8.00% (Net 6.64%) <sup>®</sup> and Current Charges			8.00% (Net 6.31%) <sup>®</sup> and Maximum Charges		6.00% (Net 4.64%) <sup>®</sup> and Current Charges		6.00% (Net 4.31%) <sup>®</sup> and Maximum Charges		0.00% (Net -1.69%) <sup>®</sup> and Maximum Charges	
			Contract Fund	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit
20*	41	693	526	526	100000	375	100000	522	100000	371	100000	360	100000
Total		693											
21	42	924	1160	1160	100000	774	100000	1138	100000	759	100000	714	100000
22	43	924	1830	1830	100000	1178	100000	1778	100000	1143	100000	1042	100000
23	44	924	2538	2538	100000	1586	100000	2441	100000	1522	100000	1343	100000
24	45	924	3287	3287	100000	1994	100000	3128	100000	1892	100000	1615	100000
25	46	924	4076	4076	100000	2401	100000	3838	100000	2252	100000	1856	100000
26	47	924	4908	4908	100000	2806	100000	4572	100000	2599	100000	2065	100000
27	48	924	5785	5785	100000	3204	100000	5328	100000	2929	100000	2239	100000
28	49	924	6708	6708	100000	3594	100000	6108	100000	3240	100000	2375	100000
29	50	924	7680	7680	100000	3970	100000	6911	100000	3525	100000	2471	100000
30	51	924	8703	8703	100000	4325	100000	7737	100000	3777	100000	2520	100000
Total		9933											

\* Refer to the definition of Year in the Terms to Help You Understand Your Illustration section for more information regarding values in the first illustrated year.

® Refer to page 12 for information about the hypothetical annual gross rates of return used in this illustration.

‡ The policy ends and coverage ceases because the Cash Value is not greater than zero and the Death Benefit Guarantee is not in effect. You will have taxable income under the policy if the policy ends with an outstanding loan in excess of cost basis. Please refer to the Additional Information section starting on page 13.

You will find an explanation of many of the terms used in this illustration starting on page 2.

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Comparative Values - Average Portfolio Allocation

At a Hypothetical Annual Gross Rate of Return of 8.00% (Net 6.64%)<sup>®</sup> and Current Charges, this policy will not become a modified endowment contract (MEC) through Age 100. Transactions that could result in this policy becoming a MEC are not shown in this illustration after Age 100.

Non-Guaranteed Results Based on Hypothetical Annual Gross Returns and Assumed Charges

Year	Age	Annual Premium Outlay	8.00% (Net 6.64%) <sup>®</sup> and Current Charges			8.00% (Net 6.31%) <sup>®</sup> and Maximum Charges		6.00% (Net 4.64%) <sup>®</sup> and Current Charges		6.00% (Net 4.31%) <sup>®</sup> and Maximum Charges		0.00% (Net -1.69%) <sup>®</sup> and Maximum Charges	
			Contract Fund	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit
31	52	924	9776	9776	100000	4651	100000	8583	100000	3989	100000	2517	100000
32	53	924	10897	10897	100000	4939	100000	9443	100000	4150	100000	2454	100000
33	54	924	12068	12068	100000	5180	100000	10319	100000	4252	100000	2325	100000
34	55	924	13289	13289	100000	5362	100000	11206	100000	4284	100000	2122	100000
35	56	924	14561	14561	100000	5475	100000	12101	100000	4235	100000	1840	100000
36	57	924	15880	15880	100000	5510	100000	12998	100000	4097	100000	1473	100000
37	58	924	17242	17242	100000	5450	100000	13888	100000	3853	100000	1012	100000
38	59	924	18646	18646	100000	5277	100000	14767	100000	3487	100000	444	100000
39	60	924	20091	20091	100000	4969	100000	15629	100000	2978	100000	END‡	END‡
40	61	924	21578	21578	100000	4501	100000	16469	100000	2301	100000		
Total		19173											
41	62	924	23110	23110	100000	3838	100000	17284	100000	1425	100000		
42	63	924	24693	24693	100000	2942	100000	18077	100000	314	100000		
43	64	924	26337	26337	100000	1769	100000	18848	100000	END‡	END‡		
44	65	924	28082	28082	100000	312	100000	19631	100000				
45	66	924	29886	29886	100000	END‡	END‡	20373	100000				
46	67	924	31735	31735	100000			21048	100000				
47	68	924	33619	33619	100000			21632	100000				
48	69	924	35532	35532	100000			22102	100000				
49	70	924	37468	37468	100000			22435	100000				
50	71	924	39420	39420	100000			22602	100000				
Total		28413											

\* Refer to the definition of Year in the Terms to Help You Understand Your Illustration section for more information regarding values in the first illustrated year.

® Refer to page 12 for information about the hypothetical annual gross rates of return used in this illustration.

‡The policy ends and coverage ceases because the Cash Value is not greater than zero and the Death Benefit Guarantee is not in effect. You will have taxable income under the policy if the policy ends with an outstanding loan in excess of cost basis. Please refer to the Additional Information section starting on page 13.

You will find an explanation of many of the terms used in this illustration starting on page 2.

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Comparative Values - Average Portfolio Allocation

At a Hypothetical Annual Gross Rate of Return of 8.00% (Net 6.64%)<sup>®</sup> and Current Charges, this policy will not become a modified endowment contract (MEC) through Age 100. Transactions that could result in this policy becoming a MEC are not shown in this illustration after Age 100.

Non-Guaranteed Results Based on Hypothetical Annual Gross Returns and Assumed Charges

Year	Age	Annual Premium Outlay	8.00% (Net 6.64%) <sup>®</sup> and Current Charges			8.00% (Net 6.31%) <sup>®</sup> and Maximum Charges		6.00% (Net 4.64%) <sup>®</sup> and Current Charges		6.00% (Net 4.31%) <sup>®</sup> and Maximum Charges		0.00% (Net -1.69%) <sup>®</sup> and Maximum Charges	
			Contract Fund	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit
51	72	924	41383	41383	100000			22570	100000				
52	73	924	43352	43352	100000			22302	100000				
53	74	924	45325	45325	100000			21761	100000				
54	75	924	47301	47301	100000			20899	100000				
55	76	924	49275	49275	100000			19654	100000				
56	77	924	51240	51240	100000			17947	100000				
57	78	924	53199	53199	100000			15700	100000				
58	79	924	55158	55158	100000			12816	100000				
59	80	924	57116	57116	100000			9163	100000				
60	81	924	59069	59069	100000			4561	100000				
Total		37653											
61	82	924	61005	61005	100000			END‡	END‡				
62	83	924	62923	62923	100000								
63	84	924	64827	64827	100000								
64	85	924	66722	66722	100000								
65	86	924	68610	68610	100000								
66	87	924	70491	70491	100000								
67	88	924	72364	72364	100000								
68	89	924	74238	74238	100000								
69	90	924	76147	76147	100000								
70	91	924	78152	78152	100000								
Total		46893											

\* Refer to the definition of Year in the Terms to Help You Understand Your Illustration section for more information regarding values in the first illustrated year.

® Refer to page 12 for information about the hypothetical annual gross rates of return used in this illustration.

‡The policy ends and coverage ceases because the Cash Value is not greater than zero and the Death Benefit Guarantee is not in effect. You will have taxable income under the policy if the policy ends with an outstanding loan in excess of cost basis. Please refer to the Additional Information section starting on page 13.

You will find an explanation of many of the terms used in this illustration starting on page 2.

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Comparative Values - Average Portfolio Allocation

At a Hypothetical Annual Gross Rate of Return of 8.00% (Net 6.64%)<sup>®</sup> and Current Charges, this policy will not become a modified endowment contract (MEC) through Age 100. Transactions that could result in this policy becoming a MEC are not shown in this illustration after Age 100.

Non-Guaranteed Results Based on Hypothetical Annual Gross Returns and Assumed Charges

Year	Age	Annual Premium Outlay	8.00% (Net 6.64%) <sup>®</sup> and Current Charges			8.00% (Net 6.31%) <sup>®</sup> and Maximum Charges		6.00% (Net 4.64%) <sup>®</sup> and Current Charges		6.00% (Net 4.31%) <sup>®</sup> and Maximum Charges		0.00% (Net -1.69%) <sup>®</sup> and Maximum Charges	
			Contract Fund	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit
71	92	924	80346	80346	100000								
72	93	924	82863	82863	100000								
73	94	924	85879	85879	100000								
74	95	924	89636	89636	100000								
75	96	924	94413	94413	101966								
76	97	924	99825	99825	106813								
77	98	924	105660	105660	112000								
78	99	924	111992	111992	117591								
79	100	0	119428	119428	119428								
80	101	0	127358	127358	127358								
Total		54285											
81	102	0	135814	135814	135814								
82	103	0	144832	144832	144832								
83	104	0	154449	154449	154449								
84	105	0	164705	164705	164705								
85	106	0	175641	175641	175641								
86	107	0	187304	187304	187304								
87	108	0	199741	199741	199741								
88	109	0	213003	213003	213003								
89	110	0	227147	227147	227147								
90	111	0	242229	242229	242229								
Total		54285											

\* Refer to the definition of Year in the Terms to Help You Understand Your Illustration section for more information regarding values in the first illustrated year.

® Refer to page 12 for information about the hypothetical annual gross rates of return used in this illustration.

‡ The policy ends and coverage ceases because the Cash Value is not greater than zero and the Death Benefit Guarantee is not in effect. You will have taxable income under the policy if the policy ends with an outstanding loan in excess of cost basis. Please refer to the Additional Information section starting on page 13.

You will find an explanation of many of the terms used in this illustration starting on page 2.

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Comparative Values - Average Portfolio Allocation

At a Hypothetical Annual Gross Rate of Return of 8.00% (Net 6.64%)<sup>®</sup> and Current Charges, this policy will not become a modified endowment contract (MEC) through Age 100. Transactions that could result in this policy becoming a MEC are not shown in this illustration after Age 100.

Non-Guaranteed Results Based on Hypothetical Annual Gross Returns and Assumed Charges

Year	Age	Annual Premium Outlay	8.00% (Net 6.64%) <sup>®</sup> and Current Charges			8.00% (Net 6.31%) <sup>®</sup> and Maximum Charges		6.00% (Net 4.64%) <sup>®</sup> and Current Charges		6.00% (Net 4.31%) <sup>®</sup> and Maximum Charges		0.00% (Net -1.69%) <sup>®</sup> and Maximum Charges	
			Contract Fund	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit	Cash Value	Death Benefit
91	112	0	258314	258314	258314								
92	113	0	275466	275466	275466								
93	114	0	293756	293756	293756								
94	115	0	313262	313262	313262								
95	116	0	334062	334062	334062								
96	117	0	356244	356244	356244								
97	118	0	379899	379899	379899								
98	119	0	405124	405124	405124								
Total		54285											

\* Refer to the definition of Year in the Terms to Help You Understand Your Illustration section for more information regarding values in the first illustrated year.

<sup>®</sup> Refer to page 12 for information about the hypothetical annual gross rates of return used in this illustration.

‡ The policy ends and coverage ceases because the Cash Value is not greater than zero and the Death Benefit Guarantee is not in effect. You will have taxable income under the policy if the policy ends with an outstanding loan in excess of cost basis. Please refer to the Additional Information section starting on page 13.

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**About the  
Illustrated  
Hypothetical  
Annual Gross  
Rates of Return**

The table below shows the Gross Annual Returns used to produce this illustration. They represent the assumed gross returns of the Policy's investment options selected for this illustration (see below). These rates are illustrative only and should not be deemed a representation of past or future investment performance.

Year	Hypothetical Annual Gross Return	Alternative Hypothetical Annual Gross Return
20 thru 98	8.00%	6.00%

Gross Returns less mortality and expense risk charges and fund expenses are the Net Returns. The current mortality and expense risk charges are equal to 0.60% of the investment sub-accounts available. The guaranteed maximum mortality and expense risk charges are equal to 0.90% of the investment sub-accounts.

The current fund expenses deducted are equal to 0.76%, based on the average expenses for all of the investment options available.

Current Fund Expenses may take into account expense reimbursements from the fund companies. These reimbursements are voluntary and can be terminated at any time. Please see your prospectus for more information.

This illustration assumes that net premiums have been allocated evenly to all the investment options available with this product.

Allocations may also be made to the fixed investment option for this product. Refer to the prospectus for more information.

**Investors should consider the investment objectives, risks, and charges and expenses carefully before investing in the contract, and/or underlying portfolios. The prospectus, and, if available, the summary prospectus, contains this information as well as other important information. A copy of the prospectus(es) may be obtained from prudential.com. Contact your financial professional for the prospectus(es). You should read the prospectus(es) carefully before investing.**

**It is possible to lose money by investing in securities.**

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**Additional  
Information**

**Modified Endowment Contract (MEC)**

The Internal Revenue Code limits the amount of money that can be paid in life insurance premiums and still receive favorable income tax treatment with respect to policy distributions (i.e., loans, withdrawals, pledges and assignments). If premiums exceed the limit, the policy is classified as a modified endowment contract (MEC). A policy may also become a MEC if, at any time during the life of the policy:

- the death benefit is decreased or increased, or
- riders or benefits are removed, added, decreased or increased

Distributions from a MEC are taxed less favorably than distributions from a policy that is not a MEC. If a policy is a MEC, any distribution will be taxed on an income-first basis. This means that any amount distributed will be considered taxable earnings to the extent there is a gain in the policy. The gain in the policy is equal to the amount by which the Contract Fund exceeds the Cost Basis of the policy. In general, Cost Basis equals premiums paid minus previous distributions (but not loans or assignments treated as distributions in the case of a MEC) plus prior reported taxable gain.

If a policy becomes a MEC, any distribution made in the two years prior to the policy becoming a MEC is taxable on an income-first basis in the current year.

A distribution from a MEC may also be subject to a 10 percent penalty tax if made before the owner reaches age 59 ½. If a corporation or trust owns the policy, the penalty tax applies for any year in which a distribution is made.

Although a policy may be a MEC, it does not lose the benefit of income tax deferral for policy values which are not distributed, and does not lose the benefit of a generally income tax free death benefit upon the death of the insured.

As illustrated, with a Hypothetical Annual Gross Rate of Return of 8.00% (Net 6.64%) and Current Charges, this policy will not become a modified endowment contract (MEC) through Age 100. Transactions that could result in this policy becoming a MEC are not shown in this illustration after Age 100.

We have presented this information based on our understanding of tax law. You may wish to consult with your tax adviser if you have any tax questions since neither we nor our representatives can provide tax advice.

**Income Tax Information**

The tax information and assumptions in this illustration are not intended to provide legal or tax advice. Some calculations may vary significantly depending upon the income tax rate assumptions used. We make no representations that the income tax rate assumptions used here are appropriate for your situation. You and your tax adviser are responsible for selecting the tax assumptions that are appropriate. You may request additional illustrations based on other income tax rate assumptions.

Unless otherwise indicated, this illustration only addresses income tax consequences, and does not address any other possible tax consequences, such as estate taxation of life insurance or investments. This illustration assumes the policy is owned by J P H. If actual ownership is different, the tax consequences may also be different.

Withdrawals from the policy may be taxable to the extent they exceed the Cost Basis, and in

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limited cases, upon a distribution associated with a reduction in benefits during the first 15 policy years. If the policy is not a MEC and you take no loans and withdrawals, there are no income tax consequences associated with ownership of the policy.

If the policy is transferred, exchanged, or ends (whether illustrated or not), there may be income tax consequences that are not shown here. If there is an outstanding loan, the amount borrowed may become taxable to the extent that the policy's Net Cash Value, together with any outstanding loan amount, exceeds the policyowner's cost basis in the policy.

The illustration assumes that loan interest is not deductible for income tax purposes.

The policyowner's assumed income tax rate is 34.0%.

### **Corridor Increases**

Depending on how much premium you pay, and/or if investment performance is reasonably favorable, the Contract Fund may grow to the point where Pruco Life (the Company) will increase the death benefit in order to ensure that the Policy will satisfy the Internal Revenue Code's definition of life insurance. This is commonly known as a "corridor increase." When this happens, the Company reserves the right to limit premium payments.

At the Hypothetical Annual Gross Rate of Return of 8.00% (Net 6.64%) and Current Charges, a corridor increase first occurs in year 75.

### **Fund Expenses**

The fund expense is specific to each fund available and varies among the funds. The fund manager for each fund has sole discretion and may increase or decrease the expense as necessary to meet the costs of administering the funds. Because the expenses vary by fund, the expenses deducted from Policy values will vary based on the allocation of values among the funds. The average of all fund expenses associated with the available funds for Variable Universal Life is 0.76%.

### **Policy Charges and Expenses**

There are a number of charges and expenses to cover the cost of providing benefits such as:

- Deductions from premiums to cover taxes attributable to premiums and sales charges.
- Daily deductions to cover fund expenses, and mortality and expense risk charges.
- Monthly deductions from the Contract Fund to cover policy administration and cost of insurance charges and, if necessary, charges for extra ratings and the cost of other riders.
- Administrative charges assessed when certain events occur such as a withdrawal or a decrease in the policy's Basic Insurance Amount.

### **Time Value of Money**

This illustration does not take into consideration the time value of money. As a result, the illustration does not take into consideration that, because of interest, a dollar paid today is more valuable than a dollar paid in the future.

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#### **Illustration Version Information**

The following provides the specific system version information used to create this illustration: *(This information can provide an accurate*

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*record of the exact system components used to produce this illustration.)*

Palette: <19L - DQAMR003Ri Y38EEHG>  
CalcServer: <20.011.21569>  
PDFPREPROCESSOR.EXE: <2020.01.21.569> Server ID: P20317  
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PXBPRUVALUES.XML  
RATE BASIS: Original (161)

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